

By RAMSEY.]

[HOUSE FILE 53.—WAYS AND MEANS.

A BILL

FOR AN ACT TO PREVENT TAX-PAYERS FROM TEMPORARILY DISPOSING OF
THEIR PROPERTY TO AVOID TAXATION.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. No person, corporation or other tax-payer shall within this State make a dispo-
2 sition of any kind, of any property, monies and credits, belonging to or under the control of
3 such person, corporation or tax-payer, for the purpose of avoiding the assessment or taxation
4 of such property, money and credits.

SEC. 2. It shall be unlawful for any tax-payer, prior to the first day of January of any year,
2 to convey temporarily any of his property, monies and credits in Government Bonds, Green-
3 backs or other securities, which by law are exempt from taxation, for the purpose of avoiding
4 the assessment or taxation of the property, monies and credits so wrongfully converted.

SEC. 3. Any person or corporation violating any of the provisions of this act shall be
2 guilty of a misdemeanor, and upon conviction, shall pay a fine not less than one hundred
3 dollars, and be liable to pay a tax upon an assessment of double the value of the property,
4 money or credits so wrongfully converted. If an individual, he shall also be liable to
5 imprisonment in the county jail not more than one year, and if a corporation, it shall also
6 be liable to a forfeiture of its charter in the proper action.

SEC. 4. This act being deemed of immediate importance, shall take effect and be in force
2 from and after its publication in the Iowa State Leader and Iowa State Register, newspa-
3 pers published in Des Moines, Iowa.